

INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad -9 (Gujarat)
Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002260

PART I (₹ in Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2015 (Reviewed)	31/12/2014 (Unaudited)	31/03/2014 (Reviewed)	31/03/2015 (Audited)	31/03/2014 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	2,397.70	3,152.28	2,781.42	11,233.51	11,743.14
	(b) Other Operating Income	77.13	77.68	94.31	311.18	349.39
	Total Income from operations (net)	2,474.83	3,229.96	2,875.73	11,544.69	12,092.53
2	Expenses					
	(a) Cost of materials consumed	1,258.45	1,497.47	1,449.15	5,544.92	5,594.73
	(b) Purchases of stock-in-trade	--	--	--	--	--
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(361.21)	145.08	(341.06)	(206.72)	(625.82)
	(d) Power & Fuel	475.53	608.76	658.48	2,351.48	2,574.27
	(e) Employee benefit expenses	110.64	171.11	100.64	484.21	390.70
	(f) Depreciation and amortisation expenses	283.10	83.10	135.06	511.40	540.06
	(g) Other expenses	793.87	705.15	693.15	2,801.40	2,633.27
	Total expenses	2,560.38	3,210.67	2,695.42	11,486.69	11,107.21
3	Profit from Operations before other Income, finance costs and exceptional Items (1-2)	(85.55)	19.29	180.31	58.00	985.32
4	Other Income	58.50	62.09	75.39	663.63	260.78
5	Profit from ordinary activities before finance costs and exceptional Items (3-4)	(27.05)	81.38	255.70	721.63	1,246.10
6	Finance costs	-	-	0.09	0.08	0.86
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(27.05)	81.38	255.61	721.55	1,245.24
8	Exceptional Items	--	--	--	--	--
9	Profit from Ordinary activities before tax (7+8)	(27.05)	81.38	255.61	721.55	1,245.24
10	Tax expenses					
	a) Current Tax	75.22	(7.94)	93.96	190.00	425.00
	b) Deferred Tax provision/(written back)	(25.05)	(47.50)	(11.25)	(90.34)	(31.81)
	c) Short/(Excess) provision of tax of earlier years			46.48		46.48
11	Net Profit from Ordinary activities after tax (9+10)	(77.22)	136.82	126.42	621.89	805.57
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11+12)	(77.22)	136.82	126.42	621.89	805.57
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00	940.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)				10,910.16	10,498.47
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted	(0.82)	1.46	1.84	6.62	9.06
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted	(0.82)	1.46	1.34	6.62	8.57

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,014,699	3,014,699	3,471,999	3,014,699	3,471,999
	- Percentage of Shareholding	32.07%	32.07%	36.94%	32.07%	36.94%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	6,385,301	6,385,301	5,928,001	6,385,301	5,928,001
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.93%	67.93%	63.06%	67.93%	63.06%
B	INVESTOR COMPLAINTS	3 Months ended 31/03/2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Statement of Assets and Liabilities

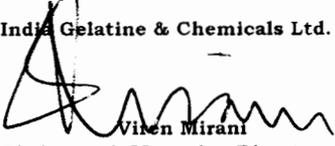
(₹ in Lacs)

	Particulars	As at	As at
		31-Mar-15 (Audited)	31-Mar-14 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	940.00	940.00
b)	Reserves and surplus	10,910.16	10,498.47
	Sub-total - Shareholders' funds	11,850.16	11,438.47
2	Non-current liabilities		
a)	Long-term borrowings	-	-
b)	Deferred tax liabilities (net)	794.32	904.11
c)	Other long-term liabilities	4.84	4.84
d)	Long-term provisions	881.15	835.87
	Sub-total - Non-current liabilities	1,680.31	1,744.82
3	Current liabilities		
a)	Trade payables	282.06	397.55
b)	Other current liabilities	235.18	50.25
c)	Short-term provisions	1,323.40	1,161.90
	Sub-total - current liabilities	1,840.64	1,609.70
	TOTAL - EQUITY AND LIABILITIES	15,371.11	14,792.99
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	4,817.91	4,964.22
b)	Non-current investments	1,267.42	1,332.00
c)	Long-term loans and advances	849.32	618.81
d)	Other non current assets	32.86	88.20
	Sub-total - Non-current assets	6,967.51	7,003.23
2	Current assets		
a)	Inventories	2,888.64	2,827.25
b)	Trade receivables	391.25	636.28
c)	Cash and cash equivalents	3,063.70	1,279.35
d)	Short-term loans and advances	1,970.11	2,969.24
e)	Other current assets	89.90	77.64
	Sub-total - current assets	8,403.60	7,789.76
	TOTAL ASSETS	15,371.11	14,792.99

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27/05/2015
- 2) Financial results for the year ended 31-03-2015 have been audited by the Statutory Auditors and have issued unqi report thereon.
- 3) The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".
- 4) The financial results for the quarter ended 31st March 2015 and 31st March 2014 are balancing figures between the audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 5) Depreciation has been provided based on useful lives prescribed in Schedule II of the Companies Act, 2013 on all assets except on Plant & Machinery based on 18 years of useful life as per the certificate obtained by the company from Chartered Engineers.
- 6) The other income includes surplus on sale of assets of ₹415.37 lacs during current year.
- 7) The Board of Directors have recommended a Dividend of Rs. 1.50 per equity share for the year 2014 - 15.
- 8) Previous period figures have been regrouped and/or recasted wherever necessary.

India Gelatine & Chemicals Ltd.



Viren Mirani
Chairman & Managing Director

Place : Mumbai

Dated : 27/05/2015